



# Outsourced Accounting Services

*Better Control. Better Insight. Better Decisions.*

**Better Performance.**



TaurusQuest is ISO 9001:2015 Certified for quality management and ISO 27001:2013 Certified for information security management in providing outsourced services in managed business processes.

[enquiry@taurusquest.com](mailto:enquiry@taurusquest.com) | +44 (0)800 088 5452 | [www.taurusquest.com](http://www.taurusquest.com)



Let us take care of your accounting services so you can focus on your core business.

## Why Outsourcing?

Outsourced Accounting provides a step up in service quality and reduces costs.

- You save at least 50% of your accounting costs
- Your business processes are streamlined
- You establish business controls to protect your profitability
- You make smarter decisions
- You obtain insightful analysis of your performance
- You keep your customers happy with prompt invoices and vendors happy with prompt payments
- You keep your costs trimmed and aligned to business volumes
- You build process capability to handle growth without losing your "nimble footedness"



## You are in Good Company

Fortune 500 enterprises have been outsourcing their accounting services for the last 14 years. More and more midsize enterprises have been looking at outsourcing to cut costs and improve their competitiveness. No matter how small you are you too can outsource your accounting services and join their ranks.

## Our experience

We have several years successful track record of serving small and medium enterprises in the US, UK and Europe.

We understand your needs. We recognize that upfront investments need to be small, value realization needs to be reasonably fast and processes may not necessarily be structured and disciplined.

## What Our Clients Say:

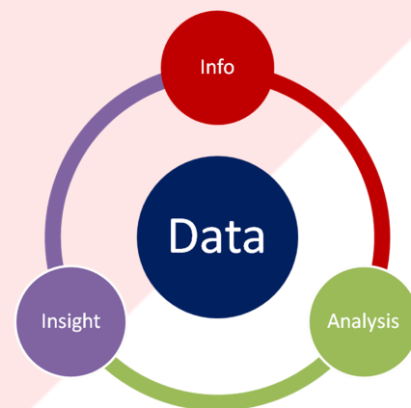
### CEO of a financial services business in New York:

*"TaurusQuest is capable enough to handle our large and time sensitive work and yet eager enough to impress us. TaurusQuest is proactive in meeting our service needs. Their Management is accessible and responsive"*

### Partner of a law firm in Kansas:

*"TaurusQuest has helped us move forward significantly. We appreciate the work TaurusQuest is doing and look forward to continuing with TaurusQuest."*

## Converting Your Data into Insightful Information



We provide business intelligence analysis and reports by converting this data into information, information into analysis and analysis into insight enabling you to formulate:

- Better strategies, plans and decisions driven by a sharpened intuition
- Better tracking of your performance



We can provide a framework for analysis and report on the basis of following broad principles:

- Streamlining master data and standardizing the accounting processes
- Standardize the reporting parameters and reports that will reduce ad hoc reports

We can achieve the above with our expertise in the following areas:

- Financial planning and analysis including budgeting and review
- Balance sheet and cash flow analysis
- Analysis of income statements to analyze variances
- Management accounting and dashboards

## Cost Accounting

Lack of proper cost accounting can result in serious consequences to business such as unprofitable product mix, wrong pricing policies, wrong sourcing strategies and failure to bring in new product development.

We aim to address those issues by providing following modules:

- BOM/ Material Master Management: Review, setup, update and validation
- Forecasting, Budgeting and Standard Product Costing
- Accounting, Period Close and Reconciliation
- Reporting and Analysis

With deep analytics capabilities and best-in-class internal supply chain accounting our Product Cost Accounting will be:

- More granular
- More frequent
- More accurate

## Profitability Analysis to Protect Fluctuations

Businesses constantly face challenges of steep fluctuations in input costs and price pressures due to competition, resulting in profit fluctuations. We can provide interactive analysis on such profit volatility by providing what if analysis on:

- Fluctuations in input prices
- Market spend and distribution costs
- Timely granular profitability forecast for products

## Our Accounting Services

We offer a wide range of accounting services including any or all of the following:

- Financial reports
- Decision supportive Analysis
- Reports for Management
- Financial statements
- Books of accounts
- Sales invoices and Accounts Receivable
- Supplier bills and Accounts Payable
- Receipts/Payments and Cash/bank Books
- Goods arrival/departure and Inventory accounts
- Payroll



## Our Expertise

What we're good at:

- Aligning accounting systems to business requirements
- Operating business controls (in compliance with business rules, authority and validation of evidence)
- Accounting standards (we have expertise in US GAAP, UK GAAP as well as IFRS)
- Operating a variety of accounting systems including MS Great Plains, Quick books, SAP, Oracle Financials etc

Our senior employees have post graduate professional qualifications in finance/ accounting, while our frontline accountants have at least an undergraduate degree in finance/accounting.

## CFO Services

We provide emerging companies with CFO level financial management and advisory services on a short-term, long-term or part-time basis.

Startups are focused on matters core to the business such as R&D, marketing and distribution and do not want to invest in developing financial infrastructure. However, they must establish proper financial framework early on to save time and money later on.

By having a professional part time CFO these organizations can take comfort that their financial strategy and compliance issues will be addressed.

We offer:

- **Planning and Analysis**
- **Accounting and Controls**
- **Finance and Treasury**

## Our track record

TaurusQuest provides accounting services for more than 20 clients in the US from manufacturers, insurance providers, architects, charities to software businesses. Whatever your business we can help.



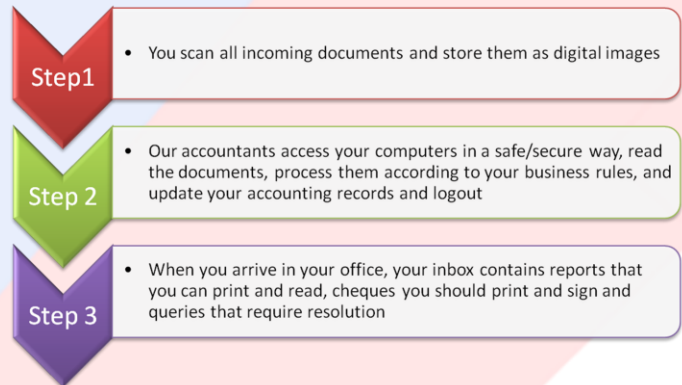
## Why use us?

- We have the experience and the expertise
- We were ranked 4 worldwide in providing accounting services
- We have a successful track record in the US, UK and Europe
- We are experts in process management

- We are often able to deploy higher levels of competence than you would deploy in house because of advantageous wage levels
- We have rigorous quality policies and practices
- We have happy clients

## How it Works?

An accounting system is about various business documents being inventoried, processed according to certain business rules and updated into books of accounts.



You get to use the same accounting system and same processes as you do now. Your data, your documents, your accounting system stay on your premises all the time.

## How much would it cost?

There is a small up-front investment restricted to:

- A high speed scanner
- An off-the-shelf document management system
- A firewall
- A connection to your local ISP

We pay for the telecommunication bandwidth to our delivery center.

Recurring costs are for our services and invoices can be in any format:

- % of your revenue
- \$ per sales/supplier invoice
- \$/hour of accountant's time
- \$/month per accountant deployed

## Contact Us:

Email : [enquiry@taurusquest.com](mailto:enquiry@taurusquest.com)  
Phone : +44 (0)800 088 5452  
Website : [www.taurusquest.com](http://www.taurusquest.com)